

VINCI

Building and civil engineering works

I Structure

II History

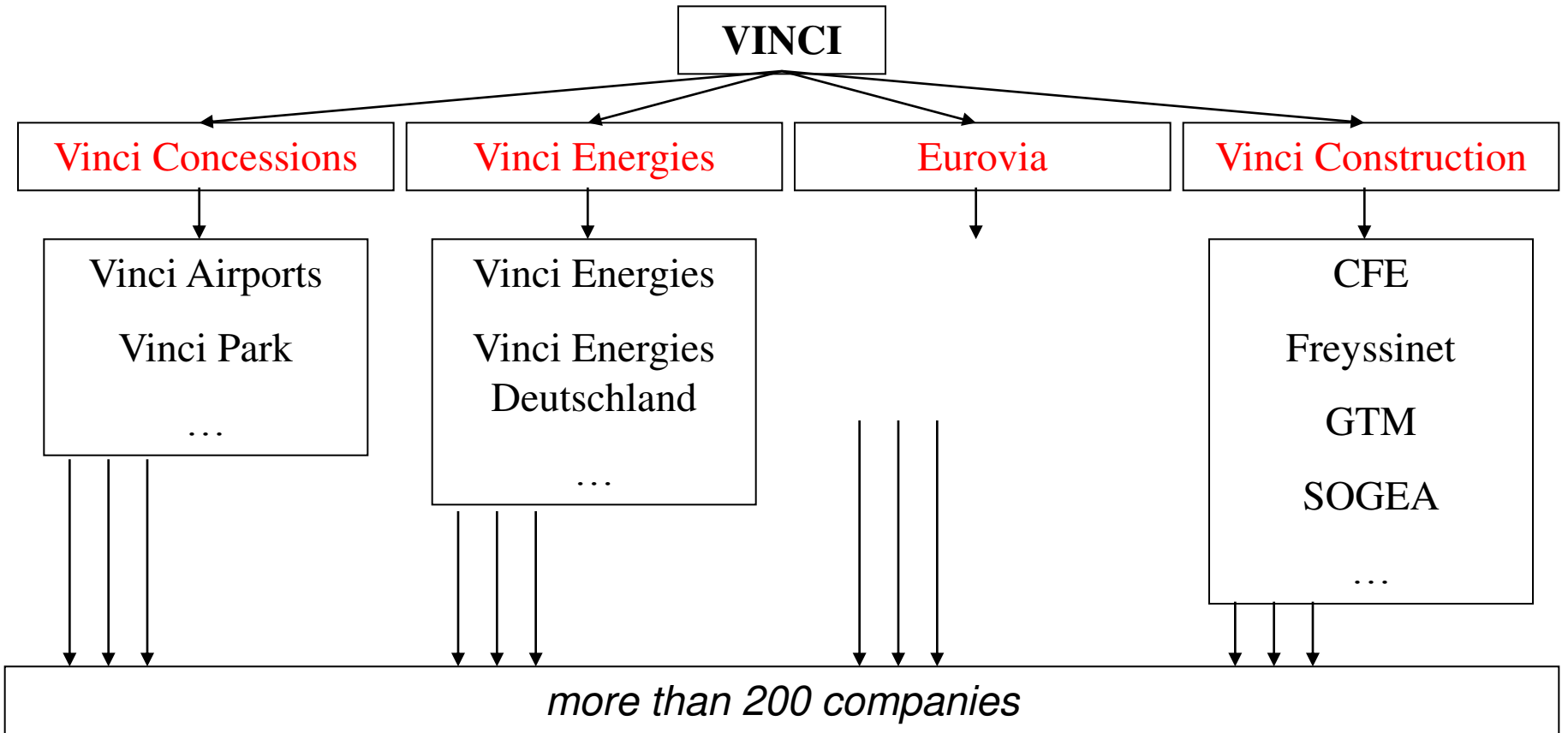
III Important people

IV Performance

V Construction sites



Structure



Vinci Concessions



Four segments :

- Road and motorway infrastructure (e.g. Cofiroute)
- Car parks (Vinci park)
- Airport sector (Vinci Airports)
- Stade de France

Vinci Energies



Four segments :

- energy infrastructure
- industry
- service sector
- telecommunications

Vinci - Four fields of activity

Eurovia



Four segments :

- design and construction of road pavements and surfacings
- industrial production of road materials
- quality of life and environment enhancement
- service offering

Vinci Construction



Three major components :

- mainland France (Sogea Construction and GTM Construction)
- other local markets (Vinci construction Filiales Internationales, Vinci PLC, Vinci Construction Allemagne and CFE)
- major structures and specialised civil engineering projects worldwide (Vinci Construction Grands Projets and Freyssinet)

History

1817 : maison Jean et Chabrié

1878 : Establishments Gibault, Sogea's predecessor

1891 : GTM

1899 : **SGE** (*Société Générale d'Entreprises*)



1927 : Entreprise Jean Lefebvre



1943 : STUP (*Société Technique pour l'Utilisation de la Précontrainte*), later Freyssinet

1970 : Cofiroute

1997 : Eurovia

2000 : SGE became **VINCI**, Vinci merged with GTM (included Eurovia, Entreprise Jean Lefebvre)



People

Louis Loucheur

SGE's founders in 1899



Antoine Zacharias

Executive Manager and Director of SGE
since 1991

Chairman of SGE since 1996-1997
Responsible for the Vinci's merger with
GTM



Jean-Marie Messier

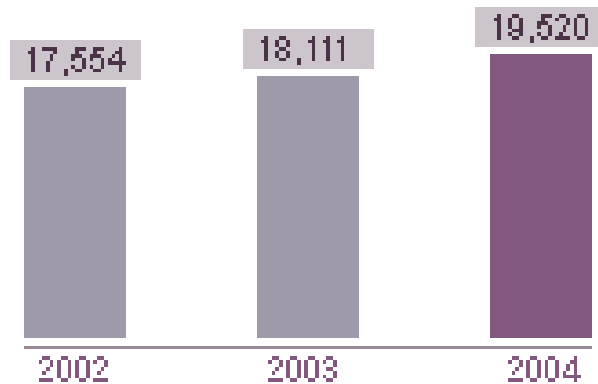
Chairman and CEO of SGE
1996-1997



Financial statements

Net sales

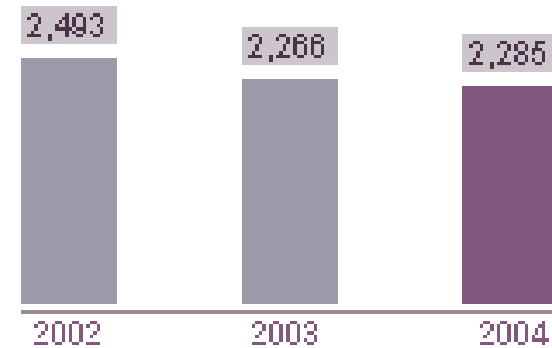
in million of euros



+ 8%

Net debt

in million of euros



Net income : 731 million **+ 35%**

Order backlog : **+ 17%** over 12 months

Financial statements

SHAREHOLDER BASE at December 31st
2004 (as a percentage of capital)

Foreign institutional investor ⁽²⁾

▶ 48%

20%
UK

18%
US

11%
Other European
countries



Treasury stock

▶ 3%

Employees

▶ 9%

Individual investors ⁽²⁾

▶ 12%

French institutional investors ⁽²⁾

▶ 28%

Dividend doubled
over four years



+ 48%

Stock market- Stock price

Share price 04/04/2005 17:39 : 112.40 Euros

Stock market capitalisation 04/04/2005 : 9 654 165 934 €

Daily trading session

Opening price	111.60 €
Daily high	112.50 €
Daily low	111.30 €
52 week high	116.80 €
52 week low	98.60 €
Previous day's adjusted	111.80 €
Total volume traded	235 217
% change against previous day	+0.54
% change against price on 12/31/2004	+13.16

Stock performance over the last five days

Day	Date	Closeprice	% change
Friday	04/01/2005	111.80	+0.54
Thursday	03/31/2005	111.20	0
Wednesday	03/30/2005	111.20	+0.82
Tuesday	03/29/2005	110.30	-0.90
Thursday	03/24/2005	111.30	+1.27

Construction sites



Fourvière tunnel, 1971

Channel Tunnel, 1994



Vinci - Construction sites



Montparnasse tower, 1973



Stade de France, 1998



Georges Pompidou Centre, 1976



Vinci - Construction sites